

9th Annual Responsible Investment Workshop for Religious Investors

5 December 2018, 8:30am to 4:00pm

Charbonnel Lounge, Elmsley Hall, University of St. Michael's College
81 St. Mary Street, Toronto, ON

AGENDA

8:00 – 8:30	Doors Open / Registration	
8:30 - 9:00	Welcome and Opening <ul style="list-style-type: none"> ✓ Welcome from University of St. Michael's College ✓ Opening prayer ✓ Welcome to Territory ✓ Preview of the day ahead 	Kevin Thomas , Executive Director, SHARE Effie Slapnicar , Bursar, University of St. Michael's College Dan Secord , Member, Mississaugas of New Credit First Nation
9:00 – 9:15	Opening Reflection on aligning investment stewardship and faith	David Pfrimmer , Centre for Public Ethics, Martin Luther University College
9:15 – 10:30	Session 1 Climate change: what does a real transition look like? <ul style="list-style-type: none"> ✓ How are investors responding to climate change? ✓ What do we mean by a just transition and what are the transition issues? ✓ What is the Transition Pathways Initiative? ✓ How is engagement driving change? Climate Action 100+ 	Speakers: Laura Gosset , Senior Engagement Analyst, SHARE James Corah , Secretary, Church Investor Group, UK Vonda Brunsting , Initiative for Responsible Investment, Harvard University Mark Rowlinson , Assistant to the National Director, United Steelworkers Moderator: Margaret Dempster , Board of Directors, Primate's World Relief and Development Fund
10:30 – 10:45	Wellness break	
10:45 – 11:45	Session 2 Table discussions: Working with your asset manager to implement responsible investments <ul style="list-style-type: none"> ✓ What do we need to know? ✓ What is working well? ✓ What are our challenges? 	Facilitator: Jeff Pym , Executive Director, Evangelical Lutheran Foundation of Eastern Canada Discussants: Desmond Wilson , Director of Finance, Sisters of Service Judy Cotte , United Church of Canada Investment Committee

11:45 – 12:15 (30 mins)	<p>Session 3</p> <p>Higher returns or up in smoke? Thoughts about investing in cannabis</p> <ul style="list-style-type: none"> ✓ Investor responses to cannabis legalization ✓ What can we learn past practice? 	<p>Speakers:</p> <p>Dr. Ruth Ross, Chair, Department of Pharmacology and Toxicology, University of Toronto</p> <p>Karen Shoffner, Portfolio Manager, Palos Management</p> <p>Moderator: Erik Mathiesen, CFO, United Church of Canada</p>
12:15 – 1:00	Lunch	
1:00 – 1:30	<p>RI Round-up</p> <p>Update on Forced Labour disclosure regulation</p> <p>New responsible investment guide for ACC investment bodies</p>	<p>Delaney Greig, Manager, Engagement and Policy, SHARE</p> <p>Ryan Weston, Lead Animator, Public Witness for Social and Ecological Justice, Anglican Church of Canada</p>
1:30 – 2:30	<p>Session 4:</p> <p>Making the most of international religious investor collaboration</p> <ul style="list-style-type: none"> ✓ What can be gained from international collaboration ✓ How do we manage the demands? ✓ What are the major differences in our cultures of engagement? 	<p>Speakers:</p> <p>Josh Zinner, U.S. Interfaith Center for Corporate Responsibility</p> <p>Kevin Thomas, Executive Director, SHARE</p> <p>James Corah: Church Investor Group, UK</p> <p>Moderator: Katharine Sisk, Program Coordinator, The Presbyterian Church in Canada</p>
2:30 – 2:45	Break	
2:45 – 3:45	<p>Session 5</p> <p>Investing in the Indigenous Economy</p> <ul style="list-style-type: none"> ✓ What are the goals of an Indigenous Economy? ✓ Is this part of reconciliation? ✓ What are the challenges? ✓ How can public markets engagement support the Indigenous Economy? 	<p>Speakers:</p> <p>Delaney Greig, Manager Engagement and Policy, SHARE</p> <p>Tabatha Bull, COO, Canadian Council for Aboriginal Business</p> <p>Moderator: Rt. Rev. Mark Macdonald, National Indigenous Anglican Bishop, Anglican Church of Canada</p>
3:45 - 4:00	Closing – Take-aways from the day, thank you.	<p>Mary Ann Leon, Investment Committee, University of St. Michael's College</p> <p>Kevin Thomas, Executive Director, SHARE</p>
4:00 – 5:30	Reception for Peter Chapman	Please join us in recognizing Peter's past service as SHARE's Executive Director



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SPEAKER BIOGRAPHIES

VONDA BRUNSTING works with the Initiative for Responsible Investment at the Center for Public Leadership of the Harvard Kennedy School. In partnership with the Grantham Institute at LSE, she is launching a project on Investing in the Just Transition, which aims to build a clean energy economy that works for communities and working people. Previously, she was director of the Capital Stewardship Program Service Employees International Union (SEIU). Vonda served as a trustee on the SEIU Master Trust Pension Plan and on the board of the Council of Institutional Investors. Prior to joining SEIU, Vonda Brunsting co-founded two community organizations devoted to leadership development and community change and worked on community finance initiatives at the University of New Hampshire and the Harvard Business School. She currently serves on the SRI and Investment Committee of the Unitarian Universalist Common Endowment Fund. She received her B.A. from Calvin College and holds a Master's degree in Public Policy from the University of Chicago.

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TABATHA BULL is currently the COO of the Canadian Council for Aboriginal Business in Toronto. Tabatha is Anishinaabe and a proud member of Nipissing First Nation near North Bay, ON. An electrical engineer from the University of Waterloo, Tabatha spent the first 2 decades of her career in the electrical consulting and energy industry. Prior to joining the CCAB, Tabatha led the First Nations and Métis Relations team at the IESO, Ontario's electricity system operator. She focused on building strong relationships with Indigenous communities and leaders in Ontario and developing partnerships, procurement and capacity development programs to enable Indigenous communities to be active participants and partners in the Energy Sector.

As a testament to her passion to better the lives of Indigenous people and stay connected to her community, Tabatha is in her 12th year as a Director on the Board of Wigwamen Housing Inc., the oldest and largest urban Indigenous housing provider in Ontario.

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JAMES CORAH is Secretary to the Church Investors Group, which brings together institutional church investors with assets in excess of £20bn to promote investment policies that reflect the faith of their beneficiaries. He is also Head of Ethical and Responsible Investment at CCLA, the specialist investment manager in the United Kingdom for charities and local authorities, where he is responsible for maintaining CCLA's position as a leader in stewardship and ethical investment.

Prior to joining CCLA, James completed a PhD in Economic Geography. In 2012, James was made an Industrial Fellow, attached to the School of Geography, at the University of Nottingham, he also serves on the Markets Committee of UKSIF (the UK Sustainable Investment and Finance Association).

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JUDY COTTE is V.P. & Head, Corporate Governance & Responsible Investment for RBC Global Asset Management ("RBC GAM") and is a member of the firm's Executive Committee. RBC GAM manages approximately CAD \$425 billion in assets for individual and institutional investors through offices in Canada, the U.S., Europe and Asia. The Corporate Governance & Responsible Investment team oversees all of RBC GAM's activities related to corporate governance and responsible investment including the more formal integration of Environmental, Social and Governance (ESG) factors into the investment process, proxy voting and the firm's ESG-focused engagement program.

Prior to joining RBC GAM, Judy was the Director of Policy Development & Chief Operating Officer for the Canadian Coalition for Good Governance ("CCGG"), a coalition of most of Canada's largest institutional investors. Before joining CCGG, she completed her Master's degree in securities law while working on special projects for various branches of the Ontario Securities Commission ("OSC") including the Office of Domestic and International Affairs, Enforcement and Corporate Finance. Previously, she was Senior Litigation Counsel with the OSC where she prosecuted offences under the Securities Act, including misleading disclosure, market manipulation and insider trading. Prior to joining the OSC, Judy was litigation counsel for a large broker/dealer and prior to that, a partner in a Bay Street law firm.

Judy is a member of the CCGG Public Policy Committee, the TSX Listings Advisory Committee and the UN PRI's Global Policy Reference Group. She has been designated the Country Correspondent for Canada by the International Corporate Governance Network. She is a past member of the OSC's Securities Advisory Committee, Continuous Disclosure Advisory Committee, Environmental Reporting Advisory Committee and Enforcement Committee. She was previously the Canada Correspondent for the Council of Institutional Investors. She is a member of the Investment Committee of the United Church of Canada.

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Reverend **MARGARET M. DEMPSTER** finished her Masters of Public Administration from Queen's University and had a career in the Ontario Public Service culminating at Management Board Secretariat/Treasury Board. She was elected twice to the International Anglican Women's Network – Steering Group and is presently serving on the Executive of the Primate's World Relief and Development Fund as well as a member of the Investment Committee. She's also a member of the Diocese of Ottawa's Investment Sub-Committee.

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LAURA GOSSET is a Senior Analyst at SHARE. Prior to joining SHARE, Laura worked internationally conducting research on environment, trade and development. Laura holds a M.Sc. from the University of Oxford's School of Geography and the Environment and a B.Sc. in Global Resource Systems from the University of British Columbia.

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DELANEY GREIG is SHARE's Manager of Shareholder Engagement and Policy. Prior to working with SHARE she articulated at the environmental law charity, Ecojustice. In the past, she has done legal, research and policy work with Mikisew Cree First Nation, Natural Resources Canada, the Business and Human Rights Resource Centre and the Parliament of Canada. Much of her work has focused on understanding and addressing the challenges that arise at the intersection of business interest, human rights and environmental concern.

Delaney holds a BCL/LLB from McGill University, MA in Political Economy from the University of Toronto, and an Honours BA in International Development and Economics from the University of Guelph.

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MARY ANN LEON, CPA, CA, ICD.D, is a financial executive with more than 30 years of experience in the public accounting, financial services, non-profit and technology sectors both in Canada and the U.S. Since 2006, Mary Ann has been a self-employed financial advisor to religious communities, primarily the Canadian Province of the Loretto Sisters. Mary Ann has also been very active in the governance of not-for-profit and for-profit organizations, including membership on several boards. In both her role as a financial advisor and as a member of the investment committees at the University of St. Michael's College and the Roman Catholic Archdiocese of Toronto, Mary Ann is involved in shareholder engagement activities.

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The Right Reverend **MARK MACDONALD** became the first National Indigenous Anglican Bishop in 2007 after serving as the Bishop of Alaska for 10 years. He is the North American President of the World Council of Churches.

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ERIK MATHIESEN is the Chief Financial Officer for the national arm of The United Church of Canada. In this capacity, Erik supports the work of almost 3,000 congregations across Canada and works with many volunteers to maintain a large pension plan, national operating and grant budgets and significant investment holdings. Erik has been active in the nonprofit sector for over 30 years, particularly in the area of affordable housing. Current volunteer roles include serving as Chair of the Board of the Atkinson Charitable Foundation, Trustee Treasurer for Rosedale United Church and serving on the Finance Committees for Woodgreen Community Services, and the Toronto Christian Resource Centre.

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Dr. **DAVID PFRIMMER** is Professor Emeritus for Public Ethics and Senior Fellow at the Centre for Public Ethics at Waterloo Lutheran Seminary on the campus of Wilfrid Laurier University. An ordained Pastor in the Evangelical Lutheran Church in Canada (ELCIC), Dr. Pfrimmer has served in parishes in Kingston and New Hamburg, Ontario and served on numerous regional and national church organizations.

David was the Executive Secretary for the former Lutheran Church in America – Canada Section. For close to twenty-five years David served as Director of the Lutheran Office for Public Policy. In this capacity he worked

extensively on issues of public policy in Canada and internationally. He has served as Chairperson of numerous ecumenical and multifaith organizations including the Canadian Council of Churches' Commission on Justice and Peace and was a founding member and Chairperson of the Interfaith Social Assistance Reform Coalition (ISARC).

He has represented the ELCIC on a wide range of ecumenical and multifaith coalitions that have addressed issues of international development, economic globalization, social and health policy, peace and disarmament, human rights and aboriginal rights. He has represented the ELCIC on the governing council of the Lutheran World Federation and has been a member of numerous election observer, human rights, and ecumenical delegations.

Dr. Pfrimmer has taught courses at Waterloo Lutheran Seminary on the campus of Wilfrid Laurier University. Dr. Pfrimmer is an International Fellow at the Chester Ronning Centre for Religion in Public Life at the University of Alberta, Augustana Campus. His research has focused on a history of Canadian ecumenical social justice movements in Canada, reclaiming the vocation of government, and developing a new understanding of the "public." More recently he is focusing on what he refers to as "public ethics," the role of national narratives in the Canadian body politic, his concept of "Public Multifaithfulness", and the relevance of global citizenship to a collective sense of "belonging."

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JEFF PYM is the Executive Director of ELFEC, a charitable foundation that supports the ministry of the Evangelical Lutheran Church in Canada. ELFEC was created in 2007 and today manages \$33 million in assets on behalf of Lutheran congregations and judicatories. As a practitioner of Responsible Investing, ELFEC was pleased to become a SHARE affiliate member in 2012 and subscribe to its corporate engagement service a year or two later.

Jeff has worked for the church as a volunteer or paid employee for much of his life, and has spent more time in church basements than is good for anyone.

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Dr. **RUTH ROSS** is Senior Scientist in the Campbell Family Mental Health Research Institute and Chair, Department of Pharmacology & Toxicology, Faculty of Medicine, University of Toronto and CAMH. Prof. Ross was previously at the University of Aberdeen, where she was Chair in Molecular Pharmacology and Director of the University's Kosterlitz Centre for Therapeutics, which is focused on the translation of biological research into novel drug discovery and diagnostic strategies. Prof. Ross received her PhD in Pharmacology from the University of Edinburgh. She has been a leader with the Scottish Universities Life Sciences Alliance (SULSA) as an executive committee member and Director of its Translational Biology Theme.

A leading authority in cannabinoid research, Prof. Ross has published in leading, high-impact journals and has a research portfolio that is internationally collaborative. Ruth Ross is engaged in research into the molecular pharmacology of the cannabinoids and related lipid signalling systems. Her research is directed both toward gaining insight into the deleterious effects of cannabis smoking, the potential for cannabis a medicine and the development of small molecules targeting G protein coupled receptors. Together with medicinal chemists she

is engaged in the development of novel small molecule therapeutics for major diseases including chronic pain, addiction, cancer and diabetes.

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MARK ROWLINSON is the Executive Assistant to the Canadian National Director of the United Steelworkers, a senior administrative and policy position within the Union.

Mark joined the Steelworkers in 1994. From 1994 to 2011, Mark worked as Counsel to the Union in Toronto, where he developed a particular expertise in international law, labour rights and hemispheric trade.

Since 2011, Mark has also been the President of Blue Green Canada, an alliance of 7 Canadian trade unions, environmental organizations and progressive think tanks.

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KAREN SHOFFNER is an industry veteran with a wealth of experience that spans more than 35 years. After obtaining her B.A. (Psychology) in 1974 and working in social work and academic research, Karen received her M.B.A. (Finance) in 1981 from the University of Toronto. She completed the Chartered Financial Analyst designation in 1986. Karen began her career in finance at a large insurance firm in 1981 managing Canadian and U.S. insurance and pension funds. Karen's career progressed as she gained experience with investment counsel firms, an investment dealer and a trust company. Her roles at these firms have included senior positions in investment strategy. She has also managed pension funds, mutual funds, endowments, corporate funds, and private client accounts. Karen was a founding partner of Castellum Capital Management Inc., an investment counseling firm which was eventually sold to a major international investment management company. Karen continues to provide discretionary portfolio management services to institutional and private clients under the name Castellum Capital – a Division of Palos Wealth Management Inc.

Karen's first experience with socially responsible investing ("SRI") was in connection with the South African divestiture movement in the late 1980s, which focused persuasive international pressure on the South African business community, helping to lead to the end of apartheid. In the early 1990s Karen provided investment counseling to a number of clients who were opposed to investing in alcohol, tobacco, or firearms companies on ethical grounds. Karen was a very early client of Sustainalytics and has employed ethical screens since they were first available to portfolio managers. She has acquired a significant amount of experience designing and implementing SRI guidelines for various clients.

Karen has been involved with SHARE for many years. Her first project with SHARE was the development of SRI policies for pension funds. She is an active participant in SHARE's engagement projects and remains involved with SHARE's proxy voting guideline committee. Ms. Shoffner is a member of the CFA Institute and the CFA Society of Toronto.

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KATHARINE SISK has served as the Program Coordinator for Justice Ministries at The Presbyterian Church in Canada since 2007. Justice Ministries' mandate is to work with courts of the church to fulfill the justice imperatives of the gospel. Katharine holds a Bachelor of Humanities from Carleton University and a Master's

Degree in Public Policy and Administration from Ryerson University. She has previously worked for the Government of Canada and taught English to high school students in France. She celebrates the spirit of ecumenism.

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EFFIE SLAPNICAR, MBA, is the Bursar and Chief Administrative Officer of the University of St. Michael's College (USMC), the Catholic federated university within the University of Toronto. In this role, she is responsible for the financial oversight of the institution and the operational effectiveness of the support services required to advance the academic mission of USMC.

Prior to joining St. Michael's, Effie held the role of Director of Operations of the MD Program in the Faculty of Medicine at the University of Toronto. In this role, she was responsible for oversight of the curriculum renewal project and several capital projects that effectively led to enhancing the medical student experience. Effie has also held senior leadership positions in healthcare and higher education organizations. She is also a board member of the Canadian Congenital Healthcare Alliance, a charitable organization with the mandate to support and improve the quality of care for congenital heart patients.

Effie holds a Masters of Business Administration from the Schulich School of Business, with a Bachelor of Science degree in Human Biology.

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KEVIN THOMAS is the Executive Director of Shareholder Engagement at the Shareholder Association for Research & Education (SHARE). SHARE is a Canadian leader in responsible investment services, providing shareholder engagement, proxy voting, research and education, and policy advocacy to a growing network of Canadian institutional investors with more than \$22 billion in assets under management. Prior to joining SHARE, Kevin advised companies, governments, and public institutions on the development and implementation of policies and practices to improve respect for worker rights in global supply chains. From 1998 to 2009 Kevin served as a political advisor and Chief Negotiator for Treaty negotiations, land use, environmental protection and economic benefit agreements for a First Nation in Alberta. He holds an LLM in international business law. www.share.ca

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Dr. **RYAN WESTON** is the Lead Animator for Public Witness for Social and Ecological Justice with the Anglican Church of Canada, working to facilitate and support justice-focused efforts taking place across the church. Prior to his current role, Ryan held positions with the Anglican Diocese of Toronto, The Society of St. Vincent de Paul, and the Canadian Catholic Organization for Development & Peace. He holds a Ph.D. in Religious Studies from Wilfrid Laurier University and an MA in Social Anthropology from York University. Although he lives in Toronto, on the traditional territories of the Huron-Wendat, Haudenosaunee, and Mississaugas of the New Credit, Ryan will always be from Tottenham, Ontario.

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DESMOND WILSON is the Chief Financial Officer of the Sisters of Service and The Catherine Donnelly Foundation and has been involved with the CDF since its establishment fifteen years ago.

He is responsible for the CDF's financial accounting and works closely with the Foundation's Board as well as its finance and investment committees, in addition to the Foundation's Investment Manager and SHARE.

Desmond's work is also focused on the Foundation's impact investing commitment. For the Foundation, this means purposefully advancing its social and/or environmental objectives by making investments which achieve financial returns through social and/or environmental impact-generating activities. Its objective is to dedicate ten per cent of its portfolio to impact investments while continuing to invest its remaining assets through a strict SRI and ESG lens.

Desmond is a CPA and has worked in the past at a large chartered bank and in one of the leading public accounting firms.

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As ICCR's Chief Executive Officer, **JOSH ZINNER** oversees programs and operations for the organization. Josh has more than 27 years' experience as a non-profit leader, coalition-builder and policy advocate. Josh is also a long-time public interest lawyer who has worked to promote social and economic justice and corporate accountability. Prior to ICCR, Josh co-directed the New Economy Project, an organization on the forefront of economic justice and the fight against discriminatory financial practices.

Among earlier roles, Josh founded and ran the Foreclosure Prevention Project at South Brooklyn Legal Services and helped create and lead New Yorkers for Responsible Lending, which fielded successful campaigns to achieve groundbreaking legislation and regulation to curb financial abuses. Previously, Josh worked with Oxfam America on private sector campaigns including access to medicines work. Until recently, Josh was a member of the Community Advisory Board of the Consumer Financial Protection Bureau.